Message Text

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INFO OCT-01 ARA-06 ISO-00 COME-00 CIAE-00 INR-07 NSAE-00 OPIC-03 FRB-03 OMB-01 /029 W

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P 152326Z FEB 77 FM AMEMBASSY MEXICO TO SECSTATE WASHDC PRIORITY 347 INFO TREAS WASHDC PRIORITY

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EO 11652: N/A

TAGS: EFIN BPRO MX

SUBJ: BUSINESS INTERNATIONAL DISAPPOINTED WITH MEXICO VISIT

REF: A) MEX 1384 B) MEX 1740

1. DURING COURSE OF FEB 13 DINNER CHARGE WAS TOLD BY SEVERAL PARTICIPANTS IN RECENT BUSINESS INTERNATIONAL (BI) DISCUSSIONS WITH GOM SENIOR OFFICIALS INCLUDING PRESIDENT, THAT MEETING GENERALLY CONSIDERED DISAPPOINTING.

BI PARTICIPANTS WERE MADE UNEASY BY WHAT THEY INTERPRETED AS REPEATED INDICATIONS FROM PRESIDENT AND CABINET MEMBERS THAT GOM WILL PURSUE EXPANSIONARY POLICIES AS IT TRIES TO SPEND ITS WAY OUT OF "STAGFLATION."

2. WE HAVE HAD OTHER REACTIONS FROM PARTICIPANTS INDICATING THAT, AMONG THOSE INTERVIEWED BY BI, JLP (SEE REFTEL B) SOUNDED ALMOST SOLE NOTE OF AUTHORITATIVE POLICY AS HE TOLD BI VISITORS THAT MEXICO WELCOMED INVESTORS ON ITS TERMS. OTHER CABINET OFFICERS GENERALLY OFFERED BLAND STATEMENTS WHICH SUGGESTED THAT BROAD COHERENT POLICIES IN MOST IMPORTANT PROBLEM AREAS HAVE YET TO BE ACHIEVED. THEY ALSO WERE UNANIMOUS IN ESPOUSING NEED FOR GREATER ACCESS TO NEW FINANCING. LIMITED OFFICIAL USE

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3. BI PARTICIPANTS WENT AWAY WITH NEGATIVE FEELING THAT EITHER THEIR VISIT HAD BEEN PREMATURE, OR THAT GOM SO INTENT ON JLP'S WASHINGTON TRIP, THEY REALLY HAD NO TIME FOR TYPE OF PRESENTATION WHICH WOULD HAVE IMPRESSED OR ENTICED THESE POTENTIAL INVESTORS.
THOMPSON

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Message Attributes

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TAGS: EFIN, BPRO, MX, BUSINESS INTERNATIONAL

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